



## ***Golden Leaf Holdings Introduces New Cannabis Concentrate Products to Nevada***

### ***Vertically Integrated Production Through 'Greenpoint Nevada' Achieves More Than Fifty Percent Market Penetration in First Month***

**SPARKS, NV – July 16, 2018** – [Golden Leaf Holdings Ltd.](#) (“Golden Leaf” or the “Company”) (CSE:GLH) (OTCQB:GLDFF), a cannabis company with cultivation, production and retail operations built around recognized brands, announced the introduction of several cannabis concentrate product lines in the state of Nevada through its wholly-owned subsidiary, [Greenpoint Nevada](#) (“Greenpoint”).

The Nevada cannabis market has grown rapidly since it allowed retailers to begin adult-use sales ahead of finalizing the program regulations in July 2017. Sales have consistently outperformed industry estimates and are expected to bring in \$120M in tax revenue through July 2019, according to the Nevada Department of Taxation. Through its Nevada operations, Golden Leaf products are currently being sold in more than half of the dispensaries in the state, with market share expected to increase once the Company invests further in production infrastructure.

Greenpoint’s product launch includes its Golden Tinctures which are featured in Orange, Cherry, Mint and Strawberry flavors; its Golden Private Stash distillate vape cartridges; and its Golden CBD product lines using Golden Leaf’s best-in-class, cold ethanol extraction processes and proprietary blends of strain-specific terpenes. Greenpoint also uses these techniques for the RSO+GO and Jackpot distillate disposable pen product lines and offers consumers a wide variety of potencies, full spectrum blends, and flavors, and incorporate the highest quality hardware, including reliable ceramic cell vaporizer cartridges.

“Cannabis consumers demand and deserve the safest, very best recreational and therapeutic benefits of cannabis oil extracts. Production Greenpoint allows Golden Leaf to bring our proprietary extraction and production methods to Nevada, stay at the forefront of emerging consumption trends, and offer these innovative products through the finest dispensaries in the state,” said **William Simpson**, CEO of Golden Leaf. “From a corporate standpoint, Greenpoint ensures that Golden Leaf is well-positioned in one of the fastest growing markets in the country. We look forward to investing further in Nevada as opportunities arise, not only in products but in other segments of the market that align with our vision of being a seed-to-sale company.”

The full suite of Greenpoint product offerings and descriptions are detailed for consumers on the newly launched website located at: [www.greenpointnv.com](http://www.greenpointnv.com).

To be added to the distribution list please email [GLH@kcsa.com](mailto:GLH@kcsa.com) with "GLH" in the subject line.

### **About Golden Leaf Holdings**

Golden Leaf Holdings Ltd., a Canadian company with operations in multiple jurisdictions including Oregon, Nevada and Canada, with cultivation, production and retail operations built around recognized brands. Golden Leaf distributes its products through its branded Chalice Farms retail dispensaries, as well as through third party dispensaries. Golden Leaf's cannabis retail operations and products are designed with the customer in mind, focused on superlative in-store experience and quality products. Visit [goldenleafholdings.com](http://goldenleafholdings.com) to learn more.

Investor Relations:

Phil Carlson

KCSA Strategic Communications

[GLH@kcsa.com](mailto:GLH@kcsa.com)

212-896-1220 / 212-896-1233

Media Relations: Anne Donohoe / Nick Opich

KCSA Strategic Communications

[adonohoe@kcsa.com](mailto:adonohoe@kcsa.com)/[nopich@kcsa.com](mailto:nopich@kcsa.com)

212-896-1265 / 212-896-1206

Company:

William Simpson

Chief Executive Officer

Golden Leaf Holdings Ltd.

503-477-7626

[William@chalicefarms.com](mailto:William@chalicefarms.com)

*Disclaimer: This press release contains "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the Company's future business operations, the establishment of, and the future scope and scale of, the Chalice Farms retail system, the level of funding needed to establish the Chalice Farms franchise model, that the Chalice Farms franchise model will be successful and generate positive cash flows, the opinions or beliefs of management and future business goals. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations*

*of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to general business, economic and competitive uncertainties, regulatory risks including risks related to the expected timing of the Company's participation in the adult use market, market risks, risks inherent in manufacturing operations, difficulties of establishing a successful franchise model and other risks of the cannabis industry. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. Forward-looking information is provided herein for the purpose of presenting information about management's current expectations relating to the future and readers are cautioned that such information may not be appropriate for other purpose. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws. This press release does not constitute an offer of securities for sale in the United States, and such securities may not be offered or sold in the United States absent registration or an exemption from registration or an exemption from registration.*